

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar holds weak bias on expectations Powell will shun tapering
- Bitcoin falls 1.8% to \$50,270
- Pound US Dollar Exchange Rate Recovers Ground as UK Retail Sales Deliver March Bounce

Chart of the day:



The day trend in EURINR is indicating sideways to upside move but may face minor resistance on daily chart, so if it manages to sustain above the yesterdays high then one can go long in it.

Technical View:

- The mixed to upside move can be seen in currency but may face resistance.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.72	75.48	75.27	75.03	74.81	74.58	74.36	SIDEWAYS
EURINR	91.15	90.85	90.65	90.35	90.15	89.85	89.65	UPTREND
GBPINR	104.84	104.53	104.35	104.04	103.87	103.56	103.38	UPTREND
JPYINR	70.14	69.91	69.73	69.50	69.33	69.10	68.92	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2102	1.2077	1.2065	1.2040	1.2028	1.2003	1.1991	SIDEWAYS
GBPUSD	1.3930	1.3907	1.3895	1.3872	1.3860	1.3837	1.3825	SIDEWAYS
USDJPY	108.0433	108.0167	107.9633	107.9367	107.8833	107.8567	107.8033	DOWNTREND

Important Data Today:

- EUR 1:30PM German ifo Business Climate

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